



THE JAIN MARBLES GROUP

JAIN MARMO INDUSTRIES LTD.

MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

Ref: JMIL/SEC/17-18

Date: 30.05.2017

To,

Listing Compliance Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400001.

Listing Department,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata 700001

Ref: Jain Marmo Industries Limited
Scrip Code: 539119

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to requirement of Regulation 33 of the SEBI [Listing obligations and Disclosure Requirements] Regulation, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today at work office of the company at N.H 8, Sukher, Udaipur (Raj.) i.e. 30th May 2017, at 02.00 P.M have inter alia approved Audited Financial Results for the Year and Quarter ended 31st March 2017.

The Board of Director also Approved following Business item in their meeting.

1. Appointment of Shri Sandeep Jain as an Additional Director of the company w.e.f. 30.05.2017.
2. Appointment of Mr. Mitesh Kasliwal (Partner), Arms & Assciates LLP, Company Secretary as Secretarial Auditor of the company for the financial year 2016-17.
3. Appointment of M/S Agrawal Praveen & Associates, Chartered Accountants, as Internal Auditor of the Company for the financial year 2017-18.

The Meeting was concluded 04.00 P.M

This is for your information and record.

Thanking you.

Yours Faithfully
For Jain Marmo Industries Limited

Sachin Shah
Company Secretary



Encl.:- Financial result and Audit Report for the Quarter and Financial year 31st March 2017.

Regd. Office : 47/10, KIRANPATH MANSAROVER, JAIPUR-302020, RAJASTHAN (INDIA)

Works : N.H.No. 8, SUKHER, UDAIPUR - 313 001, RAJASTHAN (INDIA)

TEL.: +91 294 2441666, 2441777, FAX : +91 294 2440581

E-mail : jainmarmo_udr@yahoo.com , **Website :** www.jainmarmo.com

CIN : L14101RJ1981PLC002419



Independent Auditor's Report
The Board of Directors
Jain Marmo Industries Limited

1. We have audited the accompanying statement of Standalone Financial Result of Jain Marmo Industries Limited ("the Company") for the year ended 31st March 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statement which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - b. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.



A.Bafna & Co.
Chartered Accountants



K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme , Jaipur – 302001
Tel: (0141) – 2372572, 2375212,
2373873, Fax – 2363426

5. The Statement includes the results for the Quarter ended March 31, 2017, being the balancing figure between audited figures in respect of the full financial year and the unaudited published figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Udaipur
Dated: May 30, 2017

For A. BAFNA & CO
Chartered Accountants
FRN: 003660C



Vivek Gupta
(Vivek Gupta)
Partner
M. No. 400543

JAIN MARMO INDUSTRIES LIMITED

Regd. Office. 47/10, Kiran Path, Mansarovar, Jaipur- 302020

Website : www.jainmarmo.com, EMAIL : jainmarmo_udr@yahoo.com, CIN : L14101RJ1981PLC002419
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2017

(Rs. In Lacs)

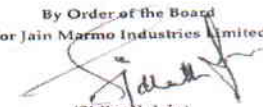
S.No.	Particulars	Quarter Ended			Year ending on	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Gross Sales/Income from Operations	246.48	68.50	304.69	517.63	809.03
	Less : Excise Duty	12.01	2.25	7.23	22.42	15.34
	Net Sales/ Income From Operations	234.47	66.25	297.46	495.21	793.69
	b) Other Operating Income	2.70	2.05	0.00	8.90	5.32
	Total Income from operations (net)	237.17	68.29	297.46	504.11	799.01
2	Expenses					
	a) Cost of Materials Consumed including Consumables	172.26	53.50	256.82	298.95	605.65
	b) Purchases of Stock-in-Trade	3.62	8.27	11.43	12.46	43.41
	c) Change in Inventories of Finished Goods, WIP and Stock-in-Trade	22.69	-31.80	-14.40	36.32	-28.69
	d) Employee Benefit Expense	13.35	11.52	10.82	46.77	40.98
	e) Depreciation and Amortisation Expense	4.90	4.85	4.88	19.46	19.82
	f) Other Expenses	16.06	14.88	17.76	65.66	81.91
	Total Expenses	232.88	61.23	287.31	479.62	763.08
3	Profit from operation before other income, finance cost & exceptional items (1-2)	4.29	7.07	10.15	24.49	35.93
4	Other Income	5.22	0.63	2.70	11.73	10.91
5	Profit from ordinary activities before, Finance cost & Exceptional items (3+4)	9.51	7.70	12.85	36.23	46.84
6	Finance Cost	6.68	6.55	6.19	24.70	23.69
7	Profit from ordinary activities after, Finance cost but before Exceptional items (5-6)	2.83	1.15	6.66	11.52	23.15
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from ordinary activities before taxation (7-8)	2.83	1.15	6.66	11.52	23.15
10	Tax Expenses	0.88	0.55	2.24	3.78	7.29
11	Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	1.95	0.61	4.42	7.74	15.86
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
13	Prior Period Adjustments	0.00	0.00	0.00	0.22	0.15
14	Net Profit(+)/Loss(-) for the period (11-12)	1.95	0.61	4.42	7.52	15.71
15	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	313.06	313.06	313.06	313.06	313.06
16	Reserve excluding Revaluation Reserve (as per Balance Sheet of Previous Accounting Year)					
17	Earning Per Share					
	(a) Basic & Diluted EPS before extraordinary for the period, for the year to date and for the previous year (not to be annualized)	0.062	0.019	0.141	0.240	0.502
	(b) Basic & Diluted EPS after extraordinary for the period, for the year to date and for the previous year (not to be annualized)	0.062	0.019	0.141	0.240	0.502

Notes:

- The previous quarters'/periods'/years' figures have been regrouped/reclassified wherever necessary, to correspond with figures for the current quarters'/periods'/years' classification disclosure.
- The above financial results are in accordance with the accounting policies followed by the company in preparation of books of accounts.
- There were no complaints pending at the beginning of the quarter. The company has not received any complaints during the quarter ended 31st March 2017.
- The entire operations of the Company relate to only one segment namely, "Trading and Manufacturing of Marbles, Granites and other Stones & Minerals", Hence according to Accounting Standard 17 "Segment Reporting" is not applicable.
- The above Financial Results for the quarter and year ended March 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2017.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full year and the unaudited published figures up to the third quarter ended December 31, 2016.

Place: Udaipur
Dated: 30th May 2017



By Order of the Board
For Jain Marmo Industries Limited

(Sidharth Jain)
Managing Director (DIN : 01275806)

JAIN MARMO INDUSTRIES LIMITED

Regd. Office : 47/10, Kiran Path, Mansarowar, Jaipur-302020

Website: www.jainmarmo.com EMAIL: jainmarmo_udr@yahoo.com, CIN : L14101RJ1981PLC002419

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2017

(Amount Rupees in lacs)

Sr. No.	Particulars	As at 31st March 2017	As at 31st March 2016
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	313.06	313.06
	Reserves and surplus	79.11	71.59
	Subtotal - Shareholder's Fund	392.17	384.65
2	Non-current liabilities		
	Long-term borrowings	109.71	10.92
	Deferred tax liabilities (Net)	31.26	32.47
	Other Long term liabilities	-	-
	Long-term provisions	5.17	3.33
	Subtotal - non-current liabilities	146.14	46.72
3	Current liabilities		
	Short-term borrowings	157.38	161.69
	Trade payables	44.58	147.54
	Other current liabilities	72.86	51.89
	Short-term provisions	8.17	9.33
	Subtotal - current liabilities	282.99	370.45
	Total - Equity and Liabilities	821.30	801.82
II.	ASSETS		
1	Non-current assets		
	Fixed assets	242.42	259.72
	Non-current investments	1.00	1.00
	Long-term loans and advances	11.51	11.65
	Trade Receivable	-	-
	Other non-current assets	-	-
	Subtotal - Non-current Assets	254.93	272.37
2	Current assets		
	Current investments	-	-
	Inventories	244.63	325.19
	Trade receivables	288.45	185.84
	Cash and cash equivalents	28.88	2.96
	Short-term loans and advances	1.97	14.46
	Other current assets	2.44	1.00
	Subtotal - Current Assets	566.37	529.45
	TOTAL- Assets	821.30	801.82

Place: Udaipur
Dated: 30th May 2017



By Order of the Board
For Jain Marmo Industries Limited

(Signature)

(Sidharth Jain)

Managing Director (DIN : 01275806)

**Compliance under Regulation 33 of Securities and Exchange Board of India
(Listing Obligation and Disclosure Requirements) Regulations, 2015**

FORM A (For Audit Report with unmodified opinion)

1	Name of Company	M/s Jain Marmo Industries Limited
2	Annual Financial Statement for the year ended	31st March 2017
3	Type of Audit observation	Un-Modified
4	Frequency of observation	N.A
5	To be signed by- 1. Sidharth Jain Managing Director 2. Sandeep Porwal Chief Financial Officer 3. Vivek Gupta Partner Membership No. 400543 For A. Bafna & Co. Chartered Accountants Firm Registration No. 003660C 4. Madhuri Ankit jain Audit Committee Chairman	