



INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
JAIN MARMO INDUSTRIES LIMITED**

1. We have audited the accompanying financial statements of JAIN MARMO INDUSTRIES LIMITED ("the Company"), for the year ended March 31, 2014 (the "Statement") being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange. This statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the statement, based on our audit of the related financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") and other accounting principles generally accepted in India.
2. We conducted our audit of the statement in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosure in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 5 of the Statement regarding figures for the quarter ended March 31st, 2014 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:





- (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchange, and
- (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and financial information of the Company for the year ended March 31, 2014.
5. Further, we have also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of the shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of the promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II – Selected information for the quarter and the year ended March 31, 2014 of the Statement, from the details furnished by the company's register.

For A.Bafna & Company
Chartered Accountants
FRN : 003660C


(CA Vivek Gupta)
Partner
M. No. 400543



Place : Jaipur.
Date : 31st May 2014

JAIN MARMO INDUSTRIES LIMITED
REGD OFFICE: 47/10, KIRAN PATH, MANSAROVAR, JAIPUR - 302020
Website: www.jainmarmo.com, EMAIL: jainmarmo_udr@yahoo.com,
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2014

(Rs. In lacs)

Sr. No.	Particulars	As at 31st March 2014	As at 31 March 2013
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	313.06	313.06
	Reserves and surplus	51.31	45.34
	Subtotal - Shareholder's Fund	364.37	358.40
2	Non-current liabilities		
	Long-term borrowings	49.89	76.57
	Deferred tax liabilities (Net)	34.65	35.49
	Other Long term liabilities	0.00	0.00
	Long-term provisions	3.83	3.54
	Subtotal - non-current liabilities	88.38	115.60
3	Current liabilities		
	Short-term borrowings	121.17	143.23
	Trade payables	36.91	135.64
	Other current liabilities	82.39	83.61
	Short-term provisions	4.50	4.59
	Subtotal - current liabilities	244.97	367.07
	Total - Equity and Liabilities	697.71	841.07
II.	ASSETS		
1	Non-current assets		
	Fixed assets	266.41	287.81
	Non-current investments	1.00	1.00
	Long-term loans and advances	19.40	18.74
	Trade Receivable	0.00	0.00
	Other non-current assets	0.00	0.00
	Subtotal - Non-current Assets	286.81	307.55
2	Current assets		
	Current investments	0.00	0.00
	Inventories	276.37	320.65
	Trade receivables	94.56	173.61
	Cash and cash equivalents	24.31	18.44
	Short-term loans and advances	13.60	18.48
	Other current assets	2.07	2.34
	Subtotal - Current Assets	410.91	533.52
	TOTAL: Assets	697.71	841.07

For A. BAFNA & CO.
Chartered Accountants

Date: 31st May, 2014
Place: Jaipur



FOR JAIN MARMO INDUSTRIES LIMITED

Sanjay Jain
(Whole Time Director)



JAIN MARMO INDUSTRIES LIMITED

REGD OFFICE: 47/10, KIRAN PATH, MANSAROVAR, JAIPUR (RAJ.) 302020 PHONE: 0294-2441666
Website: www.jainmarmo.com, E-mail: jainmarmo_udr@yahoo.com, CIN : L14101RJ1981PLC002419

AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2014

(Rupees in lacs)

	Particulars	Quarter Ended			Year Ended	
		31 Mar' 14	31 Dec' 13	31 Mar' 13	31 Mar' 14	31 Mar' 13
1	a) Net sales / Income from operations	159.18	73.02	151.99	527.68	630.91
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	c) Insurance Claim Receivable		0.00	0	0	0
	Total Income	159.18	73.02	151.99	527.68	630.91
2	Expenditure					
	a) Increase / decrease in stock in trade and work in progress	-5.08	-18.01	-11.00	21.21	-3.03
	b) Consumption of raw materials	118.66	49.63	87.36	312.85	338.84
	c) Purchases of traded goods	11.95	5.27	27.27	33.44	108.03
	d) Employee Cost	8.71	8.65	9.32	34.52	30.29
	e) Depreciation	4.65	4.94	7.86	22.01	31.47
	f) Other Expenditure	3.48	22.89	21.27	68.92	77.27
	g) Total	142.37	73.38	142.08	492.95	582.87
3	Profit from Operations before Other Income, Interest and Exceptional Items	16.81	-0.35	9.91	34.73	48.04
4	Other income	-0.24	0.69	0.69	2.52	1.17
5	Profit before Interest and Exceptional Items	16.57	0.34	10.60	37.25	49.21
6	Interest	6.99	6.56	8.58	28.47	35.22
7	Profit after Interest but before Exceptional Items	9.58	-6.22	2.02	8.78	13.99
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax	9.58	-6.22	2.02	8.78	13.99
10	Tax Expense	0.89	0.00	0.61	2.80	4.22
11	Minority Interest	-	-	-	-	-
12	Prior Period Adjustments	0.02	0.00	0.00	0.02	0.00
13	Net Profit (+)/Loss (-) form Ordinary Activities after tax	8.68	-6.22	1.41	5.97	9.77
14	Extraordinary Items	-	-	-	-	-
15	Net Profit (+)/Loss (-) for the period	8.68	-6.22	1.41	5.97	9.77
16	Paid up equity share Capital of Rs 10/-each	313.06	313.06	313.06	313.06	313.06
17	Reserves excluding revaluation reserves	51.31	45.34	45.34	51.31	45.34
18	Earning Per Share					
	a) Basic and diluted EPS before Extraordinary items for the period	0.28	-0.20	0.05	0.19	0.31
	b) Basic and diluted EPS after Extraordinary items for the period (not to be annualised)	0.28	-0.20	0.05	0.19	0.31
19	Public Shareholding					
	Number of Shares	1467450	1467450	1467450	1467450	1467450
	Percentage of Shareholding	46.87%	46.87%	46.87%	46.87%	46.87%
20	Promoters & Promoter Group Share Holding					
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of Shares	1663150	1663150	1663150	1663150	1663150
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.13%	53.13%	53.13%	53.13%	53.13%
	Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%

Not applicable

For **A. BAFNA & CO.**
Chartered Accountants

Signature
Partner



FOR JAIN MARMO INDUSTRIES LIMITED

Signature
Sanjay Jain
(Whole Time Director)



Date: 31st May, 2014
Place: Jaipur

JAIN MARMO INDUSTRIES LIMITED

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AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2014

Notes:

- 1 The above results have been reviewed and taken on record by the Board of Directors at its Meeting held on 31st May, 2014.
- 2 The above financial results are in accordance with the accounting policies followed by the company in preparation of statutory accounts.
- 3 There were no complaints pending at the beginning of the quarter. The Company has not received any complaint during the quarter ended 31st March 2014.
- 4 The entire operations of the Company relate to only one segment namely, "Trading and Manufacturing of Marbles, Granites and other Stones & Minerals", Hence according to Accounting Standard 17 "Segment Reporting" is not applicable.
- 5 Figures for the quarter ended March 31, 2013 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- 6 The previous period figures have been regrouped and reclassified wherever necessary.

For **A. BAFNA & CO.**
Chartered Accountants

Date: 31st May, 2014
Place: Jaipur

Gupta
Partner



FOR JAIN MARMO INDUSTRIES LTD.

Sanjay Jain
Sanjay Jain
(Whole Time Director)

