



THE JAIN MARBLES GROUP

# JAIN MARMO INDUSTRIES LTD.

MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

Ref: JMIL/SEC/17-18

Date: 14.09.2017

To,

Listing Compliance Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai-400001.

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Listing Department,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata 700001

**Ref: Jain Marmo Industries Limited**  
**Scrip Code: 539119**

## **Sub: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to requirement of Regulation 33 of the SEBI [Listing obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today at work office of the company at N.H 8, Sukher, Udaipur (Raj.) i.e. 14<sup>th</sup> September 2017 , at 02.00 P.M have inter alia approved un-audited Financial Results for Quarter ended 30<sup>th</sup> June 2017.

The Meeting was concluded 05.20 P.M

This is for your information and record.

Thanking you.

Yours Faithfully,  
For Jain Marmo Industries Limited

Sachin Shah  
Company Secretary



Encl.- Un-audited Financial result and Limited Review Report for the Quarter ended 30<sup>th</sup> June 2017.



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**Independent Auditor's Limited Review Report**

**The Board of Directors**  
**Jain Marmo Industries Limited,**

1. We have reviewed the unaudited financial results of Jain Marmo Industries Limited (the "Company) for the quarter ended 30<sup>th</sup> June 2017, which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended June 30, 2017' together with the notes thereon (the "Statement). The statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation , 2015 (the Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind As) prescribed under section 133 of the by the Companies Act, 2013, and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Indian Accounting Standard and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:



**A.Bafna & Co.**  
**Chartered Accountants**



**Raj Apartment**  
**K-2 Keshav Path,**  
**Near Ahinsa Circle,**  
**C-Scheme , Jaipur – 302001**  
**Tel: (0141) – 2372572, 2375212,**  
**2373873,**

- Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind As.
- We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the statement for the quarter ended June 30, 2016.

Our conclusion is not qualified in respect of these matters.

Place : Udaipur  
Dated : 14/09/2017

**For A. BAFNA & CO**  
**Chartered Accountants**  
**FRN : 003660C**



*Vivek Gupta*  
(Vivek Gupta)  
Partner  
M. No. 400543

# JAIN MARMO INDUSTRIES LIMITED

Regd. Office :47/10, Kiran Path, Mansarovar, Jaipur (Rajasthan)

E-mail : jainmarmo\_udr@yahoo.com Website : www.jainmarmo.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rupees in lacs, except per share data)

Sr. No.	Particulars	Quarter Ended	
		30 June' 17 (Unaudited)	30 June' 16 (Unaudited)
	<b>Income</b>		
I	a) Revenue from operation	86.74	77.51
II	b) Other Income	0.39	0.00
III	<b>Total Income (I+II)</b>	<b>87.13</b>	<b>77.51</b>
	<b>IV Expenses</b>		
	a) Cost of materials consumed	54.52	40.77
	b) Purchases of Stock-in-trade	8.53	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(23.08)	-7.76
	d) Employee benefits expenses	11.05	10.99
	e) Finance Cost	10.57	5.69
	f) Depreciation and amortisation expenses	5.00	4.85
	g) Other expenses	17.22	13.60
	h) Excise Duty on Sales	5.09	3.10
	<b>Total Expenses</b>	<b>88.90</b>	<b>71.24</b>
V	<b>Profit before exceptional items and Tax (III-IV)</b>	<b>-1.77</b>	<b>6.27</b>
VI	Exceptional Items	0.00	0.22
VII	<b>Profit before tax (V-VI)</b>	<b>-1.77</b>	<b>6.05</b>
VIII	Tax Expense		
	(1) Current Tax	0.00	2.13
	(2) Deferred Tax	-0.39	-0.16
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>-1.38</b>	<b>4.08</b>
X	<b>Other Comprehensive Income</b>		
	(i) Items that will not be reclassified to Profit or Loss, net of tax	0.00	0.00
	(ii) Items that will be reclassified to Profit or Loss, net of tax	0.00	0.00
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>-1.38</b>	<b>4.08</b>
XII	<b>Paid-up Equity Share Capital (Face Value INR 10 each)</b>	313.06	313.06
XIII	Earning Per Share in INR		
	a) Basic	-0.04	0.13
	b) Diluted	-0.04	0.13

FOR JAIN MARMO INDUSTRIES LTD.

  
 Sanjay Jain  
 (Whole time Director)  
 DIN: 01636670



Place: Udaipur  
Date: 14.09.2017

**JAIN MARMO INDUSTRIES LIMITED**  
 Regd. Office :47/10, Kiran Path, Mansarover, Jaipur (Rajasthan)  
 E-mail : jainmarmo\_udr@yahoo.com Website : www.jainmarmo.com  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

**Notes:**

- 1 The above Financial Results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 14, 2017. The statutory auditors have carried out the limited review of the results for the quarter ended June 30, 2017 only.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company adopted IndAS from 1 April 2017 with the transition date as 1 April 2016. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Reporting.
- 3 The Ind AS compliant financials for the previous period has not been subject to limited review. The Management has exercised necessary due diligence to ensure that the financials provide a true & fair view of its affairs.
- 4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 15, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
- 5 The Company has opted to avail the relaxations provided by the Securities & Exchange Board of India, vide its circular CIR/CFD/FAC/62/2016 dated 5 July 2016. In terms of the circular, Ind AS compliant financial results for the preceding quarter and previous year ended 31 March 2017 have not been presented as the same are not mandatory.
- 6 The company operates in only one Segment namely, ' Trading and Manufacturing of Marbles, Granites and other Stones & Minerals'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 7 Reconciliation of Net Profit as reported previously on account of transition from the previous Generally Accepted Accounting Principles (GAAP) to Ind AS for the quarter ended 30 June 2016 is given below:

Sr. No.	Particulars	(Rs. In Lacs) Quarter ended 30 June 2016
(A)	<b>Net profit reported as per previous GAAP</b>	4.08
(B)	<b>Ind AS adjustment- Impact on net profit</b>	-
(C)	<b>Net profit for the period as per Ind AS (A+ B)</b>	4.08
(D)	<b>Other Comprehensive Income (OCI)</b>	-
	Ind AS adjustments-Impact on OCI (net of tax)	-
	<b>Total Other Comprehensive Income OCI (D)</b>	-
(E)	<b>Total comprehensive income for the period as per Ind AS (C+D)</b>	4.08

- 8 Figures for the previous period have been regrouped/ reclassified wherever necessary to make them Ind-AS compliant and comparable with that of current period.

FOR JAIN MARMO INDUSTRIES LTD.

  
Sanjay Jain

(Whole time Director)

DIN: 01636670



Place: Udaipur  
Date: 14.09.2017